



THE SOUTHERN GAS LTD.

REGD. OFFICE : Govind Poy House, 1st Floor, Post Box No. 340, Rua Do Padre Miranda, Margao, Goa. - 403 601.

ADMN. OFFICE: Meera Classic, Phase II, Gogol, Borda, Margao, Goa. - 403 602

Tel.: (0832) 2724863 / 2724864. Fax: (0832) 2724865.

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CIN : L31200GA1963PLC000562

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. in lakhs)

PARTICULARS	Quarter ended			Nine Months Ended	
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income					
Income from operations					
(a) Sale of products (net of GST/excise duty as applicable)	599.28	607.76	665.13	1,850.12	2,037.70
(b) Other Operating revenue	51.39	48.94	63.93	166.45	194.39
Total Income from operations	650.67	656.70	729.06	2,016.58	2,232.09
2 Other Income	5.94	7.03	9.01	21.79	30.34
3 Total Income (1+2)	656.62	663.73	738.07	2,038.37	2,262.43
4 Expenses					
(a) Cost of materials consumed	185.27	187.95	260.44	601.56	766.47
(b) Purchase of stock-in-trade	58.96	74.89	77.47	203.94	210.32
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	0.31	0.28	(7.57)	7.16	(12.11)
(d) Employee Benefits Expense	139.15	175.62	121.79	447.14	374.10
(e) Finance Costs	2.08	1.48	0.49	5.65	1.91
(f) Depreciation/ Amortisation and Depletion Expense	37.53	35.80	44.71	111.33	124.15
(g) Other Expenses	205.14	222.62	228.79	649.97	679.27
Total Expenses	628.45	698.64	726.12	2,026.75	2,144.11
5 Profit/(Loss) before tax (3-4)	28.16	(34.91)	11.95	11.62	118.32
6 Tax expense					
(a) Current Tax	-	(7.13)	5.17	-	48.47
(b) Deferred Tax	11.85	15.76	(1.95)	14.77	(9.70)
7 Net Profit / (Loss) for the period (5-6)	16.31	(43.54)	8.73	(3.16)	79.55
8 Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss (net of taxes)	2.30	(7.19)	(1.50)	2.98	(1.50)
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-	-
Total Other Comprehensive Income / (Loss) (Net of Tax)	2.30	(7.19)	(1.50)	2.98	(1.50)
9 Total Comprehensive Income / (Loss) for the period (7+8)	18.61	(50.73)	7.23	(0.17)	78.05
10 Paid-up equity share capital (Face value per share Rs.100 each)	22.50	22.50	22.50	22.50	22.50
11 Earnings' per share (not annualised)					
a) Basic	82.71	(225.45)	32.13	(0.77)	346.89
b) Diluted	82.71	(225.45)	32.13	(0.77)	346.89

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2018.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017.





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- 3 The company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular no. CIR/CFD/FAC/62/2016 dated July 05,2016 (circular), as available to listed entities. Accordingly, the company has provided Ind AS compliant financial results only for the previous quarter and nine months ended December 31, 2016 along with the financial results for the quarter and nine months ended December 31, 2017. Further in accordance with the relaxations provided in the aforesaid circular, the results for then previous quarter and nine months ended December 31, 2017 have not been subject to limited review or audit by the statutory auditors. However management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The Ind AS complied financial results for the previous year ended March 31, 2017 have not been provided as per the exemption given in the above referred circular.
- 4 The reconciliation of the Net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter and nine months ended of the previous year as required by the Securities and Exchange Board of India vide, circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 (circular) is given below:

Description	(Rs. In Lakhs)	
	Quarter ended December 31, 2016 (Unaudited)	Nine Months Ended December 31, 2016 (Unaudited)
Net Profit for the period as per Indian GAAP	6.50	77.30
Add/ (Less): Adjustments under Ind AS		
On account of remeasurements of net defined benefit liability	2.23	2.25
Net Profit for the Period as per Ind AS	8.73	79.55
Other Comprehensive Income/ (expenses)		
Items that will not be reclassified to profit and loss (net of tax)	(1.50)	(1.50)
Total comprehensive Income	7.23	78.05

- 5 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- 6 The figures for the corresponding previous period have been restated/ regrouped wherever necessary to confirm to the classification of the current period.

Place: Margao
Date: 12/02/2018



By the order of the Board

Gautam V. Pai Kakode
Managing Director
DIN No.02395512

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